Carnelian-Marine-St. Croix Watershed District
Resolution 19-05

WHEREAS, the Carnelian-Marine-St. Croix Watershed District (hereinafter “District”) is a political subdivision of the State of Minnesota established under the Minnesota Watershed Act, Minnesota Statutes 103B & 103D; and

WHEREAS, the District has implemented rules that govern the District as mandated by Minnesota Statute 103D.341; and

WHEREAS, District Rule 8.5.6 permits the District to establish a Wetland Restoration Fund (“Restoration Fund”) which will allow applicants to the District to make payments into the Fund in order to meet in full or in part the wetland replacement required by District rules if they have exhausted exploration of the replacement credit activities of District Rule 8.5.5; and

WHEREAS, District Rule 8.5.6 directs that the District will set the Restoration Fund payment rate, as well as hold and administer contributions to the Restoration Fund; and

WHEREAS, the Managers have discussed the establishment and oversight of a Restoration Fund, and have determined the establishment of a Restoration Fund is in the best interests of the District and District applicants; and

WHEREAS, the Managers have determined the payment should be established by use of a formula referencing the average cost of per credit for the prior year tallied by the Board of Water and Soil Resources for the Bank Service Area (“BSA”) and factoring in the prior inflation rate.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Managers of the Carnelian-Marine-St. Croix Watershed District, as follows:

1. The District authorizes the establishment of a Wetland Restoration Fund to hold funds submitted by applicants to meet in full or in part the wetland replacement required by District rules if they have exhausted exploration of the replacement credit activities as required by the District’s Rules.

2. The District establishes the payment rate to the Wetland Restoration Fund pursuant to the following formula:

MANAGERS:

Wade Johnson, President
Kristin Tuenge, Treasurer
Paul Richert, Secretary

Eric Lindberg, Manager
Andy Weaver, Manager
Carnelian-Marine-St. Croix Watershed District
Resolution 19-05
Establishment of Wetland Restoration Fund and Payment Rate

Payment Rate = BSA 6-9 Prior Year Average Cost/Credit + (Prior Year Cost x Prior Year Inflation Rate). The payment rate may be modified by approved motion from the District Managers.

Adopted by the Board of Managers of the Carnelian-Marine-St. Croix Watershed District this 11th Day of September, 2019.

Motion by President Johnson Second by Manager Weaver

In Favor 5 Against 0

President Waldo Johnson
Secretary Paul Reichert